

A Leading Advisor to Investors  
in the Shipping and Offshore Sectors

# AMA Brings Unique Capabilities to Industry Leaders and Investors

***AMA believes that all efforts – from advisory to principal investing – start with a deep understanding of the underlying industry***

- Established in 1987, AMA is the only merchant banking partnership in the U.S. exclusively focused on the transportation and energy industries
  - Proven expertise across a wide spectrum of advisory services including mergers and acquisitions, restructuring distressed companies, capital raising and strategic planning
  - AMA also manages an active fund to invest equity and mezzanine debt as well as provide asset leasing options to owners and operators
- Owner of AMA Securities, a registered broker/dealer regulated by FINRA
- 10 professionals in New York and Los Angeles
- Members of AMA also serve or have served on boards of directors of publicly listed companies: Eagle Bulk Shipping Inc., Genco Shipping & Trading, Golar LNG Partners LP, Lloyd Fonds AG, North Atlantic Drilling Ltd., Seadrill Ltd., Seaspan Corp. and Ship Finance International Ltd.



# AMA provides a unique cross section of skill sets and resources

- Pro-active senior level attention from our eight Managing Directors
- Long-term industry relationships at all levels providing both corporate and asset level insight
- Direct access to decision makers representing a variety of capital sources seeking investments in different layers of the capital structure
- AMA is viewed by many as a “bridge” between the financial and operating world - AMA distills the value proposition and has an appreciation for issues related to asset finance
- We are independent – no ancillary agendas – our success is aligned with that of our clients



# Our Business Segments in Brief

*AMA offers a wide spectrum of capabilities with no geographic limitations*

<p>Advisory Services</p>	<p>Summary</p> <ul style="list-style-type: none"> <li>• Mergers and acquisitions</li> <li>• Capital Raising</li> <li>• Strategy</li> <li>• Restructuring</li> </ul>	<p>Targeted Clients Investment Size</p> <p>Serving new and established operators and investors, both private and publicly listed companies</p>	<p>Industry Focus</p> <ul style="list-style-type: none"> <li>• Maritime</li> <li>• Energy</li> <li>• Railroads</li> </ul>	<p>Time Horizon</p> <ul style="list-style-type: none"> <li>• Event driven transactions</li> </ul>
<p>Principal Investing</p>	<p>Summary</p> <p>Invest in attractively priced companies, assets and securities, as well as providing growth capital to established operators</p>	<p>Targeted Clients Investment Size</p> <p>\$10 - \$75 million of equity or subordinated debt, but historically have invested as high as \$150 million in a single transaction</p>	<p>Industry Focus</p> <ul style="list-style-type: none"> <li>• Maritime</li> <li>• Oilfield services and energy</li> <li>• Existing leasing company portfolio assets</li> </ul>	<p>Time Horizon</p> <ul style="list-style-type: none"> <li>• 3 to 5 years</li> </ul>
<p>Leasing Funds</p>	<p>Summary</p> <p>Owning/leasing long-lived assets, or investing in asset related securities, that generate current income and capital appreciation</p>	<p>Targeted Clients Investment Size</p> <p>\$20 - \$100 million invested in established operators of assets with strong contract coverage</p>	<p>Industry Focus</p> <ul style="list-style-type: none"> <li>• Maritime/land/air transportation assets</li> <li>• Oilfield services and energy</li> <li>• Existing leasing company portfolio assets</li> </ul>	<p>Time Horizon</p> <ul style="list-style-type: none"> <li>• 3 to 25 years</li> </ul>

# AMA's Advisory Track Record

AMA has advised banks, bondholders, investors and companies in transactions covering \$27B of capital

 <p>Financial Advisor Toisa Senior Secured Lender Committee Chapter 11</p> <p><b>ONGOING</b></p>	 <p>Financial Advisor to Troms Lenders Chapter 11</p> <p>\$100,000,000</p> <p><b>2017</b></p>	 <p>Financial Advisor Unsecured Committee Chapter 11</p> <p><b>2017</b></p>	 <p>Financial Advisor Debtor Chapter 11</p> <p><b>2017</b></p>	 <p>Bond Restructuring</p> <p>\$736,000,000</p> <p><b>2016</b></p>	 <p>Bond Restructuring</p> <p>\$220,000,000</p> <p><b>2016</b></p>	 <p>Bond Restructuring</p> <p>\$740,000,000</p> <p><b>2015</b></p>	 <p>Bond Restructuring</p> <p>\$150,000,000</p> <p><b>2015</b></p>
 <p>Bond Restructuring</p> <p>NOK 490,000,000 \$25,000,000</p> <p><b>2015</b></p>	 <p>Restructuring Advisor Chapter 11</p> <p>\$188,580,000</p> <p><b>2015</b></p>	<p>Advisor to</p>  <p>Sale of Partial Ownership in Eight Jones Act MRs</p> <p>\$1,000,000,000</p> <p><b>2015</b></p>	<p>Advisor to Pasha Group</p>  <p>in the acquisition of the Hawaiian business of</p> <p>\$141,500,000</p> <p><b>2015</b></p>	 <p>Debt Restructuring</p> <p>\$200,000,000</p> <p><b>2015</b></p>	 <p>Bond Restructuring</p> <p>\$88,000,000</p> <p><b>2014</b></p>	 <p>Bank Debt Restructuring Chapter 11</p> <p>\$860,000,000</p> <p><b>2014</b></p>	 <p>VesselCo Restructuring</p> <p>\$729,000,000</p> <p><b>2014</b></p>
 <p>Bond Restructuring</p> <p>NOK 490,000,000 \$25,000,000</p> <p><b>2013</b></p>	 <p>Co-Advisor to the Bank Steering Committee on the Restructuring</p> <p>\$15,000,000,000</p> <p><b>2013/2011</b></p>	<p>Advisor to</p>  <p>Sale of equity in 73 SD70MAC locomotives on lease to</p>  <p><b>2013</b></p>	<p>Advisor to</p>  <p>Restructuring of 5 x 2,500 TEU Charters to</p>  <p>\$275,000,000</p> <p><b>2012</b></p>	 <p>Bond Restructuring</p> <p>NOK 2,600,000,000 NOK 1,600,000,000 \$300,000,000</p> <p><b>2012</b></p>	 <p>Bond Restructuring</p> <p>\$307,000,000</p> <p><b>2012</b></p>	<p>Advisor to</p>  <p>Sale of Mercosur Shuttle Group to Puertos y Estibajes S.A.</p> <p>Undisclosed</p> <p><b>2012</b></p>	 <p>Bond Restructuring</p> <p>\$710,000,000</p> <p><b>2011</b></p>
 <p>Bond Restructuring</p> <p>\$210,000,000</p> <p><b>2011</b></p>	 <p>Restructuring Sale/ Charterback to</p>  <p>\$342,000,000</p> <p><b>2011</b></p>	 <p>1<sup>st</sup> Lien Bonds Restructuring</p> <p>\$323,000,000</p> <p><b>2011</b></p>	 <p>Raised equity capital to support fleet expansion from</p>  <p>\$50,000,000</p> <p><b>2010</b></p>	 <p>Bond Restructuring</p> <p>\$100,000,000</p> <p><b>2010</b></p>	 <p>Bond Restructuring</p> <p>€60,000,000</p> <p><b>2009</b></p>	 <p>Bond Restructuring</p> <p>\$311,000,000</p> <p><b>2009</b></p>	 <p>Bond Restructuring/Sale of Nexus 1 FPSO to</p>  <p>\$175,000,000</p> <p><b>2009</b></p>

# Principal Investing

## *AMA manages two active capital investment funds*

- Private equity and mezzanine debt fund
- Also provides leasing options to owners and operators of long-life transportation and energy equipment

## Current Investments



- 11 ecocontainer vessel new building contracts (3 x 2,500 TEU, 8 x 1,700 TEU)
- Vessel designs incorporate latest fuel-efficiency features
- Reederei Nord GmbH is the newbuilding supervisor

## Prior Investments



- Acquired Rio Grande Chemical, Ltd., a railcar leasing company with a fleet of approximately 4,200 railcars
- Proprietary Advanced Railcar Management System (ARMS™) tracks railcar movements and maintenance
- Longstanding relationships with railcar lessors and lessees across the U.S., Mexico and Canada



- Acquired 49.9% of Lloyd Fonds AG in 2011, an arranger/manager of closed-end investment funds in Germany
- Based in Hamburg, Germany, is publicly traded on the Frankfurt Stock Exchange
- Since its founding in 1995, has initiated approximately 100 funds with a total investment volume of €4.7 billion
- Traditionally focused on transportation and real estate funds

# Principal Investing (continued)

## *Prior Investments*



- AMA acted as mezzanine debt investor in the restructuring of a fleet of 6 multipurpose vessels by Lloyd Fonds and Deutsche Bank
- It is understood to be the first time the German closed- end fund market has restructured the funding for a multiple fleet of ships that had previously been owned by individual KG companies
- Acquisition of one push boat and four 30,000 bbl tank barges (Jones Act qualified assets)
- Long term lease to a strategic operator
- Investment realized in 2013
- Acquisition of 19 high specification stainless steel chemical tankers, including 5 newbuildings in January 2007
- Fleet was the 10th largest chemical carrier in the world at the time
- Retained employees and recruited senior management team
- Sold to strategic buyers in December 2007
- Acquired the general partner interests in PLM equipment leasing funds in November 2005
- Included two tankers, two bulk carriers, 12 commercial aircra, 100,000 TEU of containers and railcar equipment
- Acquired in liquidation phase, AMA completed the liquidation process
- Liquidation of assets completed in May 2007
- Acquired two Norwegian KS investment companies owning four vessels in July 2005
- Fleet of 3,500 TEU container vessels on charter to Zim Lines
- Restructured the uncalled capital commitments and refinanced over \$100 million of first mortgage debt
- Ships sold to strategic buyers in June 2006
- Mezzanine lender to Thor Dahl Management for the acquisition/charter-back of three vessels in June 2000
- The counterparty was Hyundai Merchant Marine and the vessels were three 3,000 TEU container ships
- The mezzanine investment was repaid as part of a refinancing in August 2003
- Acquisition of five vessels and the related loans from Seoul Bank in January 2001
- Vessels included: three 27,000 DWT bulkers, one 73,000 DWT bulker and one 700 TEU feeder vessel
- Vessels were on bareboat charters to Pan Ocean of South Korea
- Ships were acquired by strategic buyers in May 2002

# Selected Restructuring Activities

*AMA has been working to recover value for secured and unsecured creditors in complex restructurings*

Party	Industry Sub-sector	Amount (MM)	Description
 <b>International Shipholding</b>	PCTC/Jones Act/Rail Ferry	N/A	Advisor to the unsecured creditor committee in the Chapter 11 Bankruptcy case of International Shipholding
 <b>Paragon Offshore</b>	Offshore Drilling	\$650	Expert Witness on behalf of the term loan lenders in the Chapter 11 Bankruptcy case of Paragon Offshore
 <b>Deep Sea Metro</b>	Offshore Drilling	\$736	Advisor to bondholders across multiple tranches in restructuring of debt covering two sixth generation drillships
 <b>Oro Negro</b>	Offshore Drilling	\$740	Advisor to Bondholders on the comprehensive restructuring of debt covering five jack-up drilling units operating offshore in Mexico
 <b>Norshore</b>	Offshore Drilling	\$150	Advisor to Bondholders on the acquisition and lease of an offshore slender well drillship
 <b>ZIM</b>	Container	\$729	Advisor to three bank groups on transfer of ownership of 8 container vessels to bankruptcy remote vesselco structures
 <b>TMT</b>	Bulkers, Tankers, RoRo	\$860	Advisor to the secured lenders to 16 different vessels and 15 different borrowers in the Chapter 11 Bankruptcy case of TMT Procurement Corp.
 <b>Eitzen Chemical</b>	Chemical tankers	\$800	Advisor to unsecured bondholders
 <b>Equinox Offshore</b>	Offshore Accomodation	\$88	Appointed Chairman and CRO, acting CEO for offshore accommodation specialist
 <b>Horizon / SFL</b>	Container	\$275	Advised SFL on restructuring on 5 x 2,500 TEU container vessels chartered to Horizon Lines
 <b>Sevan Marine ASA</b>	FPSO	\$710	Lead Advisor to bondholders across multiple tranches in a restructuring of bond obligations which led a partial sale of the assets to Teekay Corporation and its 28.5% stake in Sevan Drilling
 <b>PetroMENA ASA</b>	Offshore Drilling	\$850	Advised bondholders across multiple tranches in an enforcement process including a Chapter 11 filing and Section 363 sales of the rigs; Bonds have recovered 220% over original trading levels

## Selected Restructuring Activities

*AMA has served as advisor in transactions across the offshore & maritime industries, involving both publicly traded and private companies, and in both buy -side and sell- side roles*

Party	Industry Sub-sector	Amount (MM)	Description
 Converto Capital	Jones Act Product Tanker	\$1,000	Advisor to Converto Capital on the disposition of Jones Act products partially owned by Aker Philadelphia
 Pasha Group	Jones Act Container & Ro-Ro Vessels	\$142	Advisor to Pasha Group in the acquisition of the Hawaiian business of Horizon Lines
 Sevan Marine ASA	FPSO	\$710	Lead Advisor to bondholders across multiple tranches in a restructuring of bond obligations which led a partial sale of the assets to Teekay Corporation and its 28.5% stake in Sevan Drilling
 Remedial Offshore	Jackup Well Intervention	\$210	Acquired clean title to assets through US Chapter 11 §363 sale process. Ultimately sold the units to strategic buyer
 Goldman, Sachs & Co.	Rail	\$89	Advised Goldman Sachs on the sale of their equity in 73 SD70MAC locomotives to Kansas City Southern Railway
 Mercosur Shuttle Group	Barge	Undisclosed	Advised Saltchuk / Marine Resources Group on the disposition of their container barge feeder operation in the Hidrovia region of South America
 PetroMENA ASA	Offshore Drilling	\$1,510	Arranged the sale of three ultra-deepwater semisubmersible drilling rig newbuildings in three separate transactions
 Nexus Floating Production Ltd	Harsh Environment FPSO	\$400	Advised bondholders through the delivery of a FPSO newbuilding and its sale to an affiliate of Brazilian-based EBX
 Eitzen Group	Bulk, Gas and Tanker Shipping	\$332	Advised Eitzen Chemical, a Norwegian public company, on the sale of its French subsidiary Fouquet Sacop to Sea-Invest NV
 TECO Transport	Inland/Bluewater Drybulk Shipping and Terminal	\$405	Advised Greenstreet Equity Partners, AMCI and Jefferies Capital Partners on the purchase of TECO Transport, a leading Jones Act drybulk company and subsidiary of the US listed utility Tampa Electric

# Selected Strategic Advisory Assignments

*AMA's deep industry knowledge coupled with its independence and expertise at optimizing capital structures has enhanced clients' implementation of operational and financial strategies*

Party	Industry Sub-sector	Description
 Global Maritime Investments	Bulk Carriers	Financial Advisor to the debtor in U.S. Chapter 11 Bankruptcy protection
 Hazel Investments	South American Ocean Shipping	Provided a valuation of Ultrapetrol's Ocean Business in connection with Southern Cross' acquisition of Hazel Investments shares in Ultrapetrol
 KNOT Offshore Partners LP	Shuttle Tankers	Fairness opinion on vessel dropdown acquisition from Parent company. KNOP has several shuttle tankers on charter to Transpetro, subsidiary of Petrobras
 ABN AMRO	Bulk carriers	Valuation exercise on a specific vessel and related time charter
 Ultrapetrol	Diversified shipping, offshore and inland barge	Fairness opinion on equity investment from a private equity firm
 Magma Holdings LLC	Onshore Oil and Gas Exploration and Production	Advising and providing portfolio management services to hedge fund owners associated with a \$200MM portfolio of oil and gas investments located in the Continental U.S.
 International Shipholding Corp.	Diversified shipping	Strategic growth planning
 I.M. Skaugen SE	Tankers	Advised the company on finding a partner for a fleet renewal program
 Grieg Star Shipping AS	Specialty bulk carriers	Retained to advise this niche general cargo company on the value of its business and its strategic options, as well as help negotiate partnership issues
 Trailer Bridge Inc.	US flag container/ barge	Advised family on disposal of shares

# Selected Capital Raising Assignments

*AMA has long-established relationships with capital providers to the transportation and offshore services industries and excels at arranging financing throughout the capital structure*

Party	Industry Sub-sector	Amount (MM)	Description	
 CEAN <small>PROTECTION SERVICES</small>	Ocean Protection Services	Maritime security	Undisclosed	Sourced a private equity buyer for the company and closed transaction within 60 days
 Ship Finance International	Ship Finance International Ltd.	Ship / drilling rig leasing company	\$342	Advised Ship Finance International on the purchase and charterback of two 13,800 TEU container vessels with CMA CGM
 Western Bulk	Western Bulk AS	Dry bulk shipping	\$50	Arranged a \$50MM private equity capital raise in 45 days
 OCEANIA CRUISES	Oceania Cruises	Cruise	\$1,000	Order and financing of two 1,250 passenger cruise vessels
 Kansas City Southern Railroad	Kansas City Southern Railroad	Rail	\$59	Multiple transactions including arranging the bridge and long-term financing for 30 SD70ACe locomotives as well as arranging the long-term leveraged lease financing for 73 newly acquired SD70MAC locomotives
 OSG	Overseas Shipholding Group	Tankers	\$590	Multiple transactions including \$175MM off-balance sheet lease and \$350MM working capital facility and a \$65MM KG tax financing
 Ship Finance International	Ship Finance International Ltd.	Ship / drilling rig leasing company	\$280	Advised Ship Finance International on the purchase and charterback of five 2,500 TEU newbuildings with Horizon Lines
 SAMSUNG HEAVY INDUSTRIES	Samsung Heavy Industries	Passenger ferries	\$85	Structured and arranged a working capital financing for the construction of passenger ferries

# Our Team

## Paul Leand, Jr.

Managing Director & Chief Executive Officer

- Paul joined AMA in 1998 from First National Bank of Maryland. He was appointed CEO in 2004. He has led the development of AMA's restructuring practice, helping AMA earn its position as the pre-eminent maritime restructuring advisor for both creditors and companies alike. He has been involved in the restructuring of numerous high yield issues including Golden Ocean, ACL, GlobalOcean, Pegasus and Enterprises, and Horizon Lines. On the offshore side, Paul has led AMA's efforts in the restructurings of, amongst others, PetroMENA ASA, Sevan Marine ASA, Remedial Offshore and Equinox Offshore.
- Paul has also been involved in numerous M&A roles, including with Golden Ocean, SFL and TECO Transport and also spearheaded the firm's private equity investments in Chembulk and PLM and Loyds Fonds.
- Paul currently serves as a Director of Eagle Bulk Shipping Inc. (Nasdaq), Golar LNG Partners LP (Nasdaq). Formerly he was a Director of Lloyd Fonds AG (Frankfurt Stock Exchange), North Atlantic Drilling (Oslo Stock Exchange), SeaDrill Ltd. (NYSE) as well as Ship Finance International Ltd. (NYSE).
- Paul holds a BS/BA from Boston University's School of Management.

## Kenneth Becker

Managing Director

- Ken rejoined AMA in 2009 and has been primarily focused on AMA's restructuring efforts, leading the restructuring of Norshore AS, acting financial advisor to Global Maritime Investments Limited, and extensive work in Oro Negro, TMT, Equinox Offshore, Horizon Lines, Sevan Marine, Remedial Offshore, PetroJack and Marine Subsea. Prior to 2009, Ken worked in Goldman Sachs' Investment Banking Division where he participated in a variety of M&A and strategic advisory assignments across the Natural Resources Group.
- He was with AMA from 2005-2006 and prior to that he worked at Great Circle Capital, a maritime focused private equity fund, and Glencore Ltd, a global commodities trading and logistics firm.
- Ken holds an MBA from Columbia University and a BA from Williams College. He is a former director of Norshore AS and Highclere Holdings.

## Our Team (continued)

### Jens Birkmann

#### Managing Director

- Jens joined AMA in 2003 and works primarily out of the Los Angeles office.
- At AMA, he has been actively engaged in multiple M&A advisory assignments including several transactions within the chemical tanker, product tanker and cruise segments. He has also been active in the execution of transactions for ACP Fund I, ACP Fund II, ACP Fund V and ACP Fund VI including the acquisition and sale of PLM Funds, of Chembulk Tankers, the Marine Money 2007 “Private Equity Deal of the Year”, and of a fleet of eco-design containership newbuildings.
- He is actively involved in all ACP fund activities and currently serves on the board of Lloyd Fonds AG.
- Prior to joining AMA, Jens worked in the M&A group of Credit Suisse First Boston in London and in the asset management division of Crédit Lyonnais in Paris.
- Jens holds a BA in Economics from the Universität Bremen in Germany, an MA in Finance from the Université de Paris I-Sorbonne in France and an MBA from the Wharton School of Business. He is fluent in English, French and German

### Rick Brock

#### CFO

- Rick joined AMA in 2005 and became CFO in 2007. After joining AMA, he managed the disposition of the \$250.0 million in transportation equipment owned by the four equipment leasing funds that AMA purchased in 2005.
- Prior to joining AMA, Rick was the Chief Financial Officer of PLM International Inc., an equipment leasing company specializing in the transportation and related equipment. At PLM, he focused on debt raising activities for the company raising over \$100.0 million. He also managed the public reporting for 17 entities. He was heavily involved in the development and sale of PLM’s trailer rental and commercial and industrial leasing operations as well as the sale of PLM to a group of private investors.
- From 1988-1991, Rick was with Learning Tree International, a technical education company, From 1986-1988, he was with Pameco-Aire, a wholesale distributor of refrigeration equipment as the Assistant Controller. Prior to 1986, he was with the accounting firm of Arthur Andersen & Co.
- Rick holds a BS in Accounting from Santa Clara University.

## Our Team (continued)

### Michael Dockman

#### Managing Director

- Michael rejoined AMA in 2011. He is active in the firm's advisory and principal investing activities, and serves as President of AMA Securities LLC, a registered broker-dealer.
- He has led AMA's fairness opinion practice, including assignments for KNOP, Ultrapetrol, Hoegh and Pasha. He led the sell-side advisory assignments for Saltchuck's sale of its South American barge business, Goldman Sachs' sale of tax leases and Empresas Navieras. Michael is also acting CEO of railcar leasing company RG CX, Ltd, an AMA portfolio company.
- Michael started his career at The First National Bank of Maryland. He worked in the bank's maritime division, developed a specialized rail lending and leasing department and later managed the bank's Latin American portfolio.
- He received an MBA from the University of Chicago and a BBA from Loyola College in Maryland.

### James Dolphin

#### Managing Director

- Jim joined AMA in 2001. At AMA, he has been actively engaged in the firm's principal investing activities as well as M&A and restructuring efforts.
- Jim recently led AMA's efforts in the restructurings of CMA CGM, Eitzen Chemical, Nexus Floating Production, ZIM, TMT, Master Marine and Marine Subsea. Jim was also heavily involved in the creation of the new cruise line Oceania and was one of the original board members of that company. Jim has spearheaded much of the firm's strategic advisory work for major shipowner clients. Within AMA's fund activities, Jim led the investment in four 3500 TEU containerships, and was active in the oversight and financing of the portfolio company Chembulk.
- Prior to joining AMA, Jim led the global maritime management consulting practice at Booz Allen Hamilton. He has served a wide range of clients including large independent owners, liner companies, oil majors and other global resource companies, railroads, ports and maritime service companies.
- Jim currently serves as a Director of Genco Shipping & Trading Limited. Jim previously worked as a commercial banker specializing in shipping and holds a BA from Rice University. He was a director of OSG America (NYSE) and served on the Board of Trustees of The Seaman's Church Institute.

## Our Team (continued)

### Kevin O'Hara

#### Managing Director

- Since Kevin rejoined AMA in 2012, he has been involved in the restructurings of Harkand, CMA CGM, Eitzen Chemical and ZIM, as well as M&A, valuation work and fairness opinions in both the Jones Act and international shipping markets.
- Prior to rejoining AMA, he spent seven years in the banking sector with BNP Paribas, Fortis (acquired by BNP Paribas) and DNB Bank. As a Director in the Shipping & Offshore team at BNP Paribas in New York, Kevin handled strategic clients in the Americas and also worked on several restructurings. Kevin originally joined Fortis in 2007, focusing on the shipping sector while also assisting on specific clients and projects in offshore oil services. From 2004 to 2007, Kevin was a Vice President and account manager in the Offshore team at DNB Bank.
- Prior to DNB, Kevin worked for four years as a Vice President at AMA. Kevin started his career in shipping finance in 1997 at The First National Bank of Maryland.
- Kevin holds a BBA in Finance and International Business from Loyola University in Maryland.

### Peter Shaerf

#### Managing Director

- Peter joined AMA in 2002. Peter started in the industry over 43 years ago and worked for many years as a shipbroker for container and dry cargo vessels through a company he founded, The Commonwealth Group. He also operated a small Caribbean liner service while working for a firm of British shipowners. He has extensive experience in vessel valuations and has performed such work for financial institutions and Government clients.
- Immediately prior to joining AMA he was a co-founder of Poseidon Capital, a specialist maritime "boutique." At AMA he has continued developing relationships in the capital markets where he has worked primarily advising hedge funds and investors on a variety of maritime investments in both equity and distressed debt and is actively involved in transaction origination.
- Peter is a director of privately owned Interlink Maritime and has served on the boards of numerous publicly listed shipping companies, most recently having served as Deputy Chairman of Seaspan Corporation. He is Chairman Emeritus of The New York Maritime Association ("NYMAR") an organization dedicated to the promotion of New York as a maritime business center. He is also a member of the American Bureau of Shipping and on the U.S. government MTSNAC shipbuilding and ship finance committee and a member of the editorial board of Lloyds List.
- Peter holds a BA in international business law from London Metropolitan University

## Our Team (continued)

### Sunil Kurien, CFA

Associate

- Sunil joined AMA in 2014 and has recently been involved in the restructuring of Harkand and in the management of NSA Bondco, a slender well drillship owning SPV set up after the restructuring of Norshore AS. Sunil has also been involved in fairness opinions and valuation assignments for KNOP, Ultrapetrol and Hoegh. Before joining AMA, Sunil worked at Glencore subsidiary Chemoil where he worked in their corporate development and credit groups. Prior to Chemoil he worked for Gardner Standard, a private equity firm investing in small midmarket companies in the energy services sector.
- Sunil has a Masters in International Affairs from Columbia University and a Bachelors in Electrical Engineering from the National Institute of Technology, India.

### Peter Lynch

Associate

- Peter joined AMA in 2015 and has recently been involved in restructuring engagements related to a global liner company and a U.S. flag shipping company. He previously worked at Canaccord Genuity, a mid-market investment bank, focusing on debt finance and restructuring. Prior to that he gained significant maritime commercial operations and financial advisory experience at Marsoft, McQuilling Partners, and Mediterranean Shipping Company.
- Peter holds a BSBA in Finance from Georgetown University's McDonough School of Business.

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